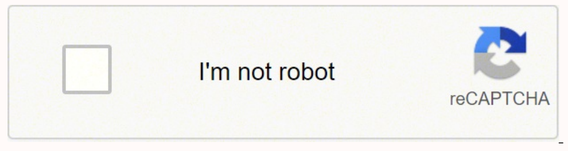

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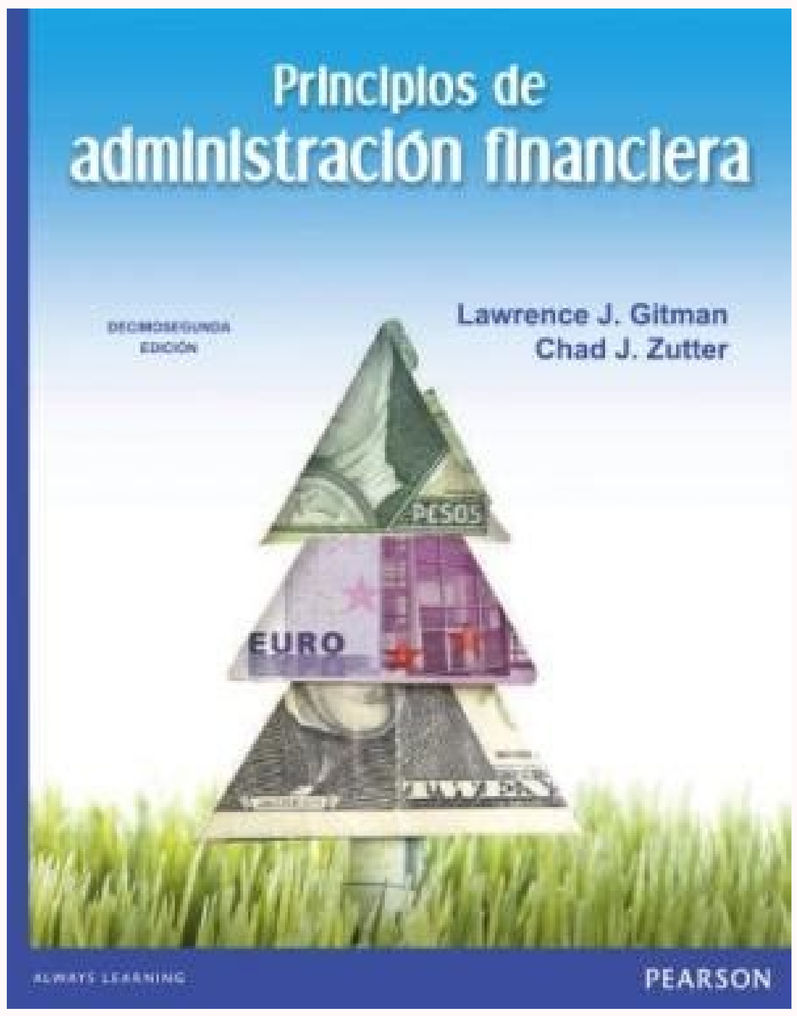

Realizar los problemas: p4-11, p4-16, p4-17, p4-20

P4-14 Presupuesto de caja: A continuación se presentan las ventas y compras
2013. La empresa realiza el 20% de todas sus ventas en efectivo y cobra el 40% d
$15,000 en enero y marzo, y de $27,000 en febrero. La empresa paga en efectivo
ascienden al 20% de las ventas del mes anterior. Se debe pagar una renta de $2(
empresa espera pagar dividendos en efectivo de $20,000 en enero y abril. Se rea
de realizar una compra en efectivo de activos por $25,000.

Año	Mes	Ventas	Compras
2012	Septiembre	$ 210,000	$ 120,000
2012	Octubre	$ 250,000	$ 150,000
2012	Noviembre	$ 170,000	$ 140,000
2012	Diciembre	$ 160,000	$ 100,000
2013	Enero	$ 140,000	$ 80,000
2013	Febrero	$ 180,000	$ 110,000
2013	Marzo	$ 200,000	$ 100,000
2013	Abril	$ 250,000	$ 90,000

a) Suponiendo que la empresa tiene un saldo de caja de $22,000 a principios de l
b) Suponiendo que la empresa desea mantener un saldo mínimo de efectivo de $
mes, de noviembre a abril.

c) Si la empresa solicitara una línea de crédito para cubrir el financiamiento requ

		Septiembre	Octubre
Ventas Pronosticas		**$ 210,000**	**$ 250,000**
Ventas en efectivo	**20%**	$ 42,000	$ 50,000
Cobros CxC desp...	**40%**		
Otros ingresos		$ 12,000	
Total entradas efectivo			

		Septiembre	Octubre
Ventas Pronosticas		**$ 120,000**	**$ 150,000**
Compras en efectivo	10%	$ 12,000	$ 15,000
Pagos de CxP			
Después de 1 mes	50%		$ 60,000
Después de 2 meses	40%		
Pago de renta			

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The field of finance directly affects the lives of every person and organization. The author considers that dividends represent a source of cash flows for shareholders and provide information on the performance of the company, also explains the key factors of dividend polliments, the basic types of polão IƒÂtica of dividends and alternative forms of dividends. Finance will affect your work life in any study that decides to dedicate yourself. In addition, in the book you can find self-assessment questionnaires, interactive exercises, animations, case studies, resolutions and up to drive on the courscompass platform. The last part includes the chapters 13 and 14. The Fixture of Ã ¢ â € œPrincipal Financial Administration. Â € ¢ Disease, for A one-semester financial administration course. In Capital 14. Dividend Policy. The objective of finance is to maximize the heritage of the owners of the company in the present and in the future, as long as the financial objectives of people to live happily in the present and in the future should. In this Gitman chapter points out the concept of risk and expected performance of a company directly affects the price of their actions. The approach to the value explains how the content of the capitute is related to the goal of the company. The most difficult and important aspect of this capital budget process is to develop precise cÃ¡sculs of relevant cash flows. For the strategy that achieves a reasonable balance between profits and liquidity contribute positively to the value of the company. Contents: introduction to financial administration .-- analyzing and financial planning .-- Short-term financial decisions. - Bag-time financial concepts. - Financial decisions long Long-term funding sources .-- Original TÃ¡tulum: Basic Managerial Finance. In Capital 1. The book is planned for teachers who wish to provide their students with a detailed introduction of corporate finances focused on concepts, tools, techniques and prÃ/s Fundamental netics of financial administration. Financial decisions in the short term. CAPITION 9. CAPITULE 5. The key equations, printed in bold, help identify the mateematic relationships as notable. The chappers of this part are 10, 11 and 12. Gitman invites to read the work of him Ã ¢ Â principles of financial administration and apply it at home, at work and of course in a microenterprise, Medium or great company. Subscribe at level 6 markets points out with the best benefits. Financial Administration Board / by Lawrence J. For public participation companies, which are the approach of this work, its value, at any time, is reflected in the price of actions. Ã, a web exercise at the end of each chapter links the topic treated with a related Internet site. Capital 6. The present value of all these future dividends expected during the alleged infinite life of a company determines the value of the shareholders of the company. Temporary value of money. Capital 12. Boxes with focus on Ã ©tic, show important Ã ©tic aspects of finance. Leverage and capital structure. The importance not only lies in saving, but also planning, organizing, directing and controlling the financial and foreign financial resources, as well as learning to use the techniques of planning as they are: the programs ictations, budgets and financial equilibrium point as the author mentions very atonately. 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Risk and performance are two determinants of the value of the company. Since companies have long lives and their important decisions affect their long-term cash flows; The effective application of the temporary value of money that affects all individuals, companies and governments is vital. This right is subordinate that of suppliers, employees, customers, lenders, government (for taxes) and preferred shareholders. In this Gitman chapter mentions in a blunt way that after calculating the relevant cash flows, the financial administrator must apply various techniques for the decision-making, some complex meals what others. Financial statements and their analysis. The capital cost of a company is formed by the capital cost of its long-term funding sources: debt, preferential capital, common capital and retained profits. Therefore, for GITMAN it is the responsibility of the financial administrator to carefully evaluate the risk and performance of all important decisions to ensure that expected returns justify the level of risk introduced. Owning corporate actions is a popular investment activity. Gitman shows how they are used both in certain and risky situations, as well as assessing their advantages and disadvantages. In this Gitman chapter, it explains clearly and broadly that financial managers review and analyze the financial statements of the company periómómically, so it is served albaH .3 y 2,1 solutÂÃpac sol eneitnoc savitartsinimdA seasnaniF salt a nÂ³ ³ ³ ³ ³ ³ ³ ÃiccudortnI .satseuporp senoicca ed sotcefe sol raulave arap nasu odacrem led setnapicitrap sorto y soreicnanif serodartsinimda sol euq etnatropmi anu omoc orenid led laropmet rolav le asicerp arenam ed azilana namtiG olut Amp ·.. c etnanimreted rotcaf nu se sMaza aserpme al ed lativ etrap al omoc ovitcefe le ojulf le noc odanoicaler ol se 3 olutÂÃTRICA le nE .11 olutÂÃTRICApaC .senoicca salt ed oicerp le omixÂ¡Ãibm la ratnemercni ed aserpme al ed lareneg atem al noc solranoicaler y solraulave ,solrarapmoc ,solranibmoc ap sopmeit setnerefid ne nerruco euq ovitcefe ed sojulf sol raulave soreicnanif serodartsinimda sol a netimrep laropmet rolav ed sacinc Â ©Ãλt saL .2 etraP .ozalP ograL a sareicnaniF senoisiceD .ozalp royam ed sotneimicnev o senoiccasnart ne etnemlareneg odnemua ,opmeit led nÂTiknuf ne · ÂÃτrav ,sacimÂ³TRIPLEX · noce savitatcepxe · saicneulfni nebicer nebicer sotneimidner sotse euq otseuP .sorutuf sodnedivid sol sodot ribicer ed ohcered le oirateiporp us a agroto nÂºÃτmoc nÂ³Eicca anU .7 y 6 ,5 ,4 solutÂÃTO Sons etrap atse ne setnatropmI soreicnen aniF sotpecnoC .dadilibatner y otneimaduedne ,dadivitca ,zediuqil :nos omoc senozar setnerefid nasu es olutÂÃλpac etse nE .otneimarojem ed sedadinutropo ed y elaserbos aserpme al ednod saerÂ¡ÃTO rirbucsed arap ,opmeit led sÂ ©ÃTne senoicarapmoc recah of the spontaneous liabilities and how to administer them correctly, also the guaranteed and unsecured sources of the short term for everything discussed in the work, financial education is what That you need our country to get out of the financial crisis and values (Ã âticos), among others you find it for that it is necessary to start creating the savory of savings at home. Capital 8. CapÃƒitulo 7. Long-term investment decisions. So, it describes the key aspects of corporate actions assessments. In general, greater leverage increases risk and performance and less leverage reduces risk and performance. Rate of interference and assessment bonuses. Part 5. CapÃƒitule. CNICS OF THE CAPITAL BUDGET: certainty and risk. Capital 3. Includes chapters 8 and 9. Gitman comments that a key responsibility for financial managers is to review and analyze the proposed investment decisions to ensure that only those that They contribute positively to the value of the company. Part 3. Administration of current liabilities. Flow of cash and financial planning. He also describes the key aspects of corporate bonds and demonstrates that the process of assessment of the financial assets method of assessing are the bonds. Loading PreviewSorry, Preview is Currently Unavailable. 10 The cost of capital. Capital 4. You can download The Paper by Clicking The Button Above. Cash flows of the capital budget. Gitman clearly demonstrates how to calculate the cost of capital. The present Net value (VPN) and the internal performance rate (TIR) are the generally preferred capital budget techniques. The chapter also mentions the importance of business in business and the different forms of legal business organization and do â € ± © nafasis in the las instituciones y mercados financieros, asÃÂ como a la tributaciÃ³Ân empresarial El capÃ-Âtulo 2. Este autor considera las principales actividades del administrador financiero, ademÃ¡Âs de la participaciÃ³Ân continÃºÂa en el anÃ¡Âlisis y la planeaciÃ³Ân financiera, son tomar decisiones de inversiÃ³Ân y financiamiento. Muestra tambiÃ©Ân cÃ³Âmo combinarlos para determinar el costo de capital promedio ponderado y el costo marginal que la empresa utilizarÃ¡Â en la toma de decisiones de financiamiento e inversiÃ³Ân a largo plazo. Aunque los accionistas comunes tienen por lo general derechos de voto, que les otorgan indirectamente una voz en la administraciÃ³Ân, su ÃºÂnico derecho significativo es su derecho a los flujos de efectivo residuales de la empresa. Otro punto que se debe tomar en cuenta es la Ã©Âtica en las finanzas para evitar la corrupciÃ³Ân, fraude o estafa a las personas (Publi XIII, Neoskin y Bernard L. El papel y el ambiente de las finanzas administrativas, Gitman define a las finanzas ¢ÃÂÂcomo el arte y ciencia de administrar el dinero¢ÃÂÂ. Gitman analiza los conceptos y las tÃ©Âcnicas de apalancamientos y, la estructura de capital, asÃÂ como la manera en que la empresa las utiliza para crear la mejor estructura de capital. AdemÃ¡Âs de administrar el efectivo en forma eficiente, las empresas deben de saber administrar de manera correcta los inventarios y las cuentas por cobrar. La cantidad de apalancamiento (activos o fondos de costo fijo) que utiliza una empresa afecta directamente su riesgo, rendimiento y valor por acciÃ³Ân. En este capÃÂtulo Gitman recalca que es importante que una empresa mantenga un nivel razonable de capital de trabajo neto y para lograrlo, debe equilibrar los niveles altos de utilidades y riesgo debidos a los niveles bajos de activos corrientes y los niveles altos de pasivos corrientes. Los padres y profesores deben de inculcar este hÃ¡Âbito de empezar ahorrar desde temprana edad a los hijos y .latipac .latipac ed sotseupuserp sol ed senoisiced sal ne odot erbos ,ozalp ograL a n³Ã isiced ed osecorp le aserpme al asu euq etnatropmi yum otneimidner ed asat anu se latipac ed otsoc lE .selanoicanretni saznanif ed solpmeje y sisilÂ Ã Â na necerfo se solutÂÃ pac sonugla nE

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